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Fund Strategy

Goal	Return higher than index
Strategy	Value
Analytical method	GRAPES
Assets	Shares and cash
Distribution of income	Reinvestment

Fund Facts

Management company	Orion Asset Management
UCITS III compatibility	Yes
Legal form	Investment Fund
Liquidity	Daily
Fund size (USD)	0,5 million
Unit value (USD)	2 144,55
Currency	USD
ISIN code	LTIF00000070
Ticker	OAMZPRFV
Benchmark	MSCI World USD
Type	Open-ended
Manager	Vaidotas Petrauskas
Custodian	AB SEB bankas
Supervisor	Bank of Lithuania
Auditor	EY
Establishment date	2004 03 31

Fund Fees

Management fee	2%
Subscription fee	up to 3%
Performance fee	Not applicable
Redemption fee	Not applicable

Key Indicators

	Fund	Index
YTD	-15,13%	-8,94%
1 month change	-12,85%	-8,41%
3 months change	-11,88%	-6,18%
6 months change	-3,16%	1,11%
12 month change	-8,24%	5,23%
Return from inception	113,70%	177,11%
Average annual return	4,88%	6,61%
Standard deviation	9,94%	11,42%
Sharpe ratio	-0,92	
Tracking error	8,23%	
Portfolio turnover rate	132,60%	
Total expense ratio	4,09%	

Contacts

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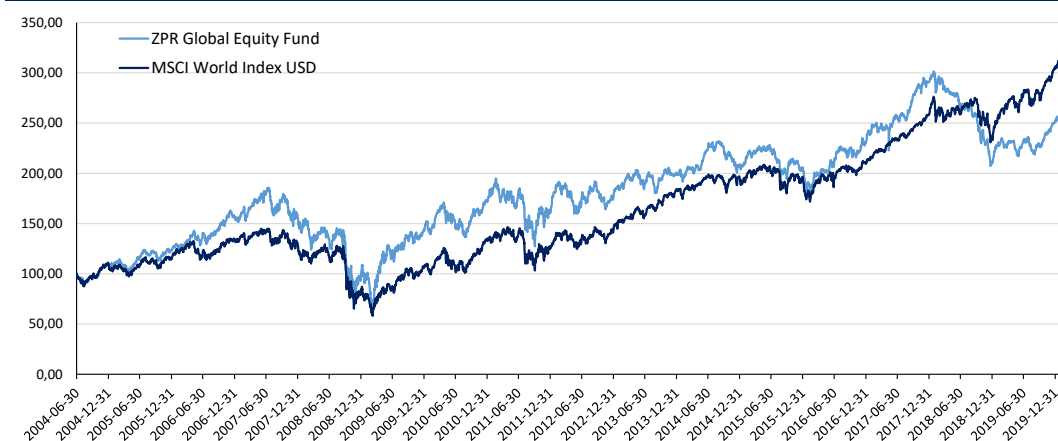
Monthly comment

February was all about coronavirus. Stock markets sold off sharply because of uncertainty and constant negative news flow about increasing infections. There were signs of clear panic selling, especially in Japan on the last day of February. The sell-off seems overdone and stocks started recovering in the first days of March.



Vaidotas Petrauskas, CFA
Fund Manager

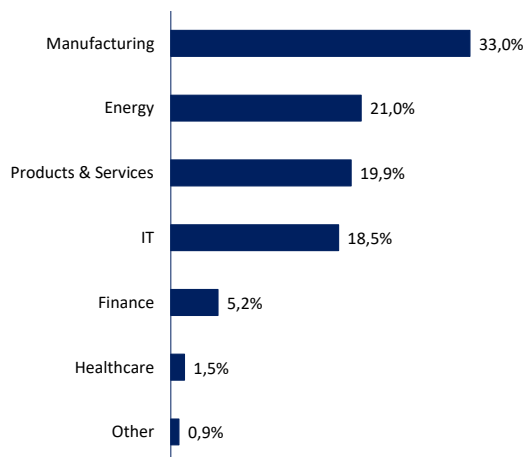
Fund Performance



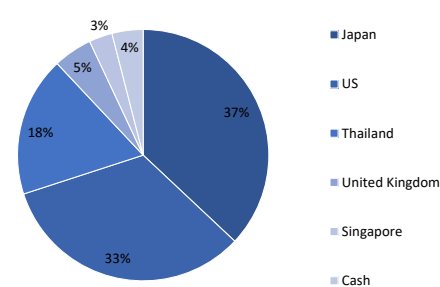
Fund results (%)

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Fund performance	10,4%	11,3%	27,3%	0,3%	-36,1%	43,7%	20,2%	-5,9%	9,9%	13,2%	3,9%	-1,6%	25,31%	25,31%	-27,4%	19,31%
MSCI World	11,4%	4,6%	18,4%	-1,6%	-33,8%	27,2%	26,9%	-4,2%	16,4%	27,4%	5,5%	-0,3%	23,07%	23,07%	-8,2%	28,40%

Investments by sector (%)



Allocation by country



Top 5 fund positions (%)

America's CAR-MART	3,2%	USA
Howden Joinery Group PLC	2,7%	UK
Information Planning Co	2,6%	Japan
Somoon Advance Technology	2,4%	Japan
SYNNEX Corp	2,4%	USA

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